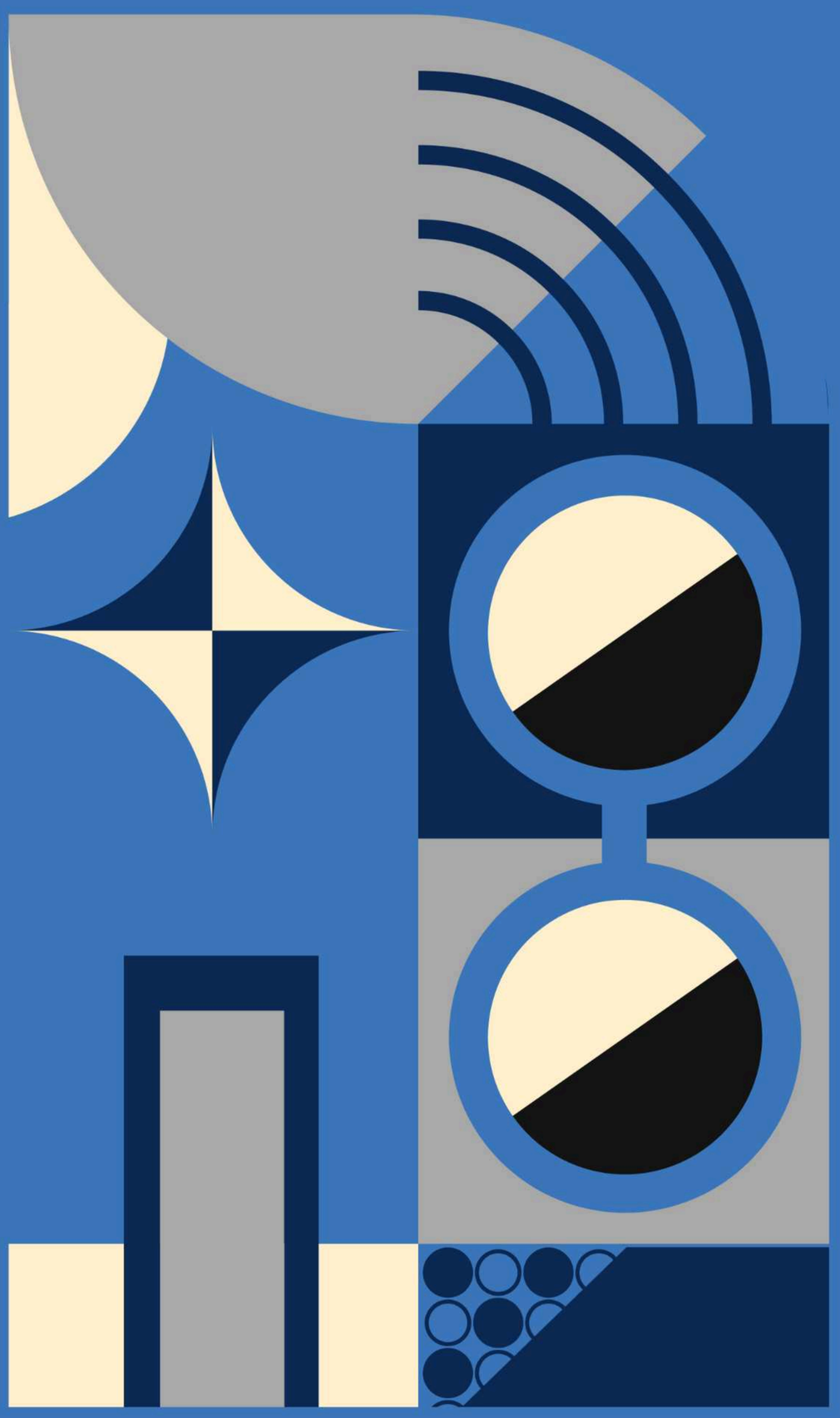
LSB Luxembourg School of Business

www.luxsb.lu

Master in Management





100% OF OUR STUDENTS FOUND A PAID INTERNSHIP AFTER STUDIES.

ARE YOU THE NEXT ONE?

AACSB Business Education Alliance Member

Erasmus+

EUonAIR European University Alliance

About **Luxembourg School of Business**

At the crossroads of Europe, the leading business school in Luxembourg is the reflection of the country itself: an innovative place welcoming people from all over the world, and working together for a better future.



Luxembourg's only business school accredited by the Ministry of Research and Higher Education (The Ministry).

Member of AACSB, the leading global business education network.

Erasmus Accredited, the world’s most successful student exchange program.

Welcoming Words



Dr. Teodora Szabo-Douat

Director of the Master in Management Program

Welcome to the Master in Management Program at the Luxembourg School of Business! We are glad you are considering our school to start an important, exciting, and challenging journey: getting a Master's degree.

We know you have many questions right now: What is the right school for me to attend? What is the right place for me to live for the next couple of years? How will a Master's program help me to achieve my career goals?

LSB's innovative Master in Management program is designed to provide you with a world-class education and prepare you for a successful career. Our program is designed for individuals with Bachelor's degrees who want to pursue careers where strong business and interpersonal skills will add value to their organizations.

We welcome students of all academic backgrounds, from all over the world. Throughout the program, you will work in an international and dynamic environment, establishing life-long friendships and professional networks that will truly enrich your educational experience. The practice-oriented and cutting-edge curriculum will equip you with the necessary skills and knowledge to succeed in your future endeavors.

With almost half of Luxembourg's population coming from other countries, it is a very open and welcoming place. Luxembourg is also one of the highest-ranked countries for quality of life.

Teodora Szabo-Douat

Reasons to Study in Luxembourg

A strong economy

Luxembourg is a triple-A rated country with a GDP per capita twice the European average, offering ample opportunities for businesses to grow.

Great quality of living

Luxembourg, constantly ranked one of the best places to live, offers free public transport and high personal safety ahead of Helsinki, Basel, Bern, and Zurich.

Attractive salaries

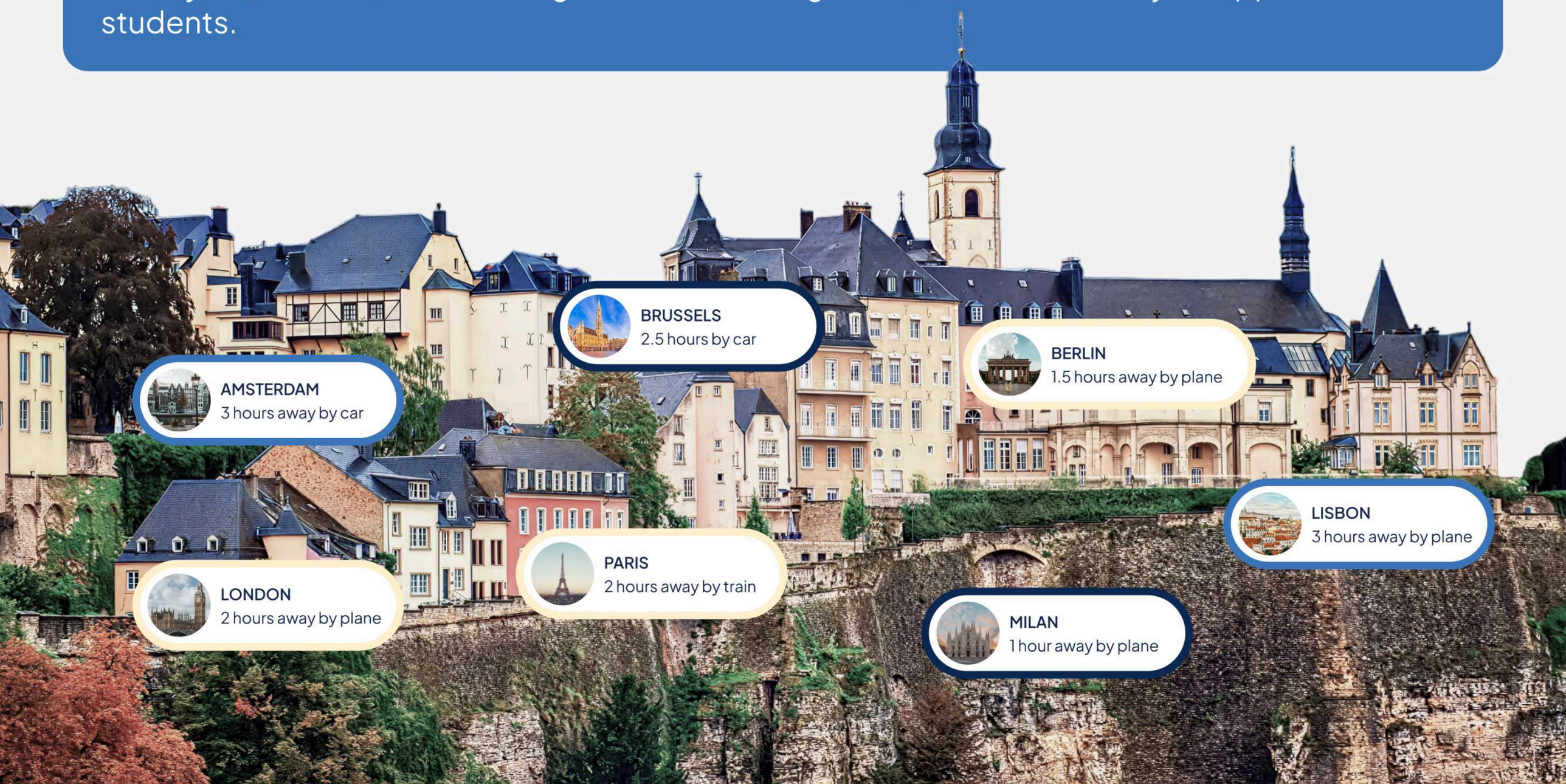
Graduates earn a minimum monthly wage of **€3,244** in Luxembourg, while the average annual wage in the finance sector is **€113,0189**.

Everyone is welcomed

Luxembourg is a melting pot of cultures, with over 170 nationalities and 40 languages.

A business hub

Luxembourg is a home to many international companies, including ArcelorMittal, Amazon, Goodyear, Ferrero, and the Big Four accounting firms, offers endless job opportunities for students.



Master in Management



Program MIM

Duration

2-Year Master Degree - **120 ECTS**
(Level 7 EU Qualification Framework)

Format

Flexible Study Model
allowing part-time employment

Career Oriented:

6-month paid internship

Intakes January & September

Specialisations









**Available for September intake only*

Curriculum

The MiM program is open to students who hold an undergraduate degree from all different backgrounds. For students without previous coursework in Mathematics and Statistics a 'Business Bootcamp' is required. The **'Business Bootcamp'** will be completed during the first year, in parallel with the core courses. LSB will make the final assessment to determine if Bootcamp courses are necessary.

1ST YEAR

BUSINESS BOOTCAMP 6 ECTS

For students without previous coursework in Mathematics and Statistics

September Intake starts in Session 1

January intake starts in Session 3

SESSION 1
Aug - Oct
15 ECTS

- Foundations of Marketing
- Financial Accounting, Analysis and Reporting
- Macroeconomics for Business
- Corporate Finance

SESSION 2
Nov - Jan
15 ECTS

- Marketing Management and Innovation
- Ethics & Corporate Social Responsibility
- Microeconomics for Business
- Corporate Valuation

SESSION 3
Jan - Mar
15 ECTS

- Problem Solving & Decision Making
- Legal Environment of Business
- Managerial Accounting
- Entrepreneurship

SESSION 4
Mar - May
15 ECTS

- Operations and Supply Chain Management
- Managing People and Organizations
- Managing Strategy and Innovation
- Project Management
- Research Methods

June Term
5 ECTS

2ND YEAR

SESSION 5
Aug - Oct
15 ECTS

- Digital Skills

Specialisations:

- Financial Management
- International Tax
- Audit
- Marketing

SESSION 6
Nov - Dec
15 ECTS

Specialisations:

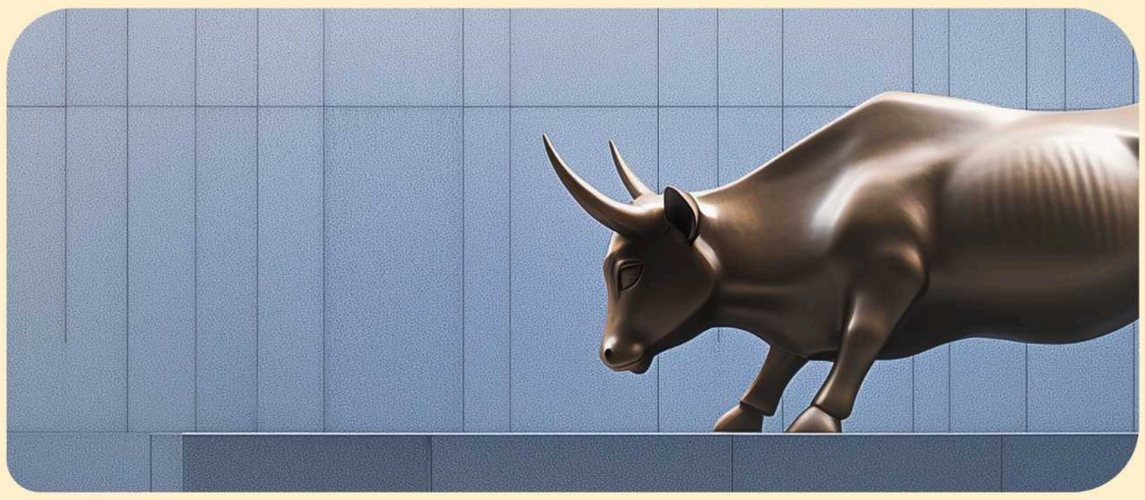
- Financial Management
- International Tax
- Audit
- Marketing

PAID INTERNSHIP AND MASTER THESIS
25 ECTS

Jan - July (September Intake)
July - Jan (January Intake)

** Available for September intake only*

Focus on the Specialisations



Financial Management

This specialisation will give students skills to facilitate their career start in the Financial hub of Luxembourg. Students gain expertise in tackling finance related business challenges, expand their understanding of entrepreneurship and business management through **real-life cases.**

The Financial sector of Luxembourg is constantly looking for young specialised graduates.



Audit*

This specialisation is characterized by a strong interaction with economic professions.
Students have the chance to: develop the technical skills, enhance cross-disciplinary understanding of economic professions and **start an internship in an audit firm.**

**This specialization enables graduates to follow an accelerated path to achieve the qualification as a "réviseur d'entreprises" (statutory auditor).*



International Tax*

Co-developed with PwC, Deloitte, KPMG, Arendt & Medernach, Elvinger Hoss, Loyens & Loeff - Luxembourg.

The goal of this specialisation is to prepare graduates to be tax specialists who can navigate the wider context of business. Graduates can aspire to work at large international tax consultancies, law firms, internal tax departments, private equity houses, real estate funds, or multinational standard setting bodies.

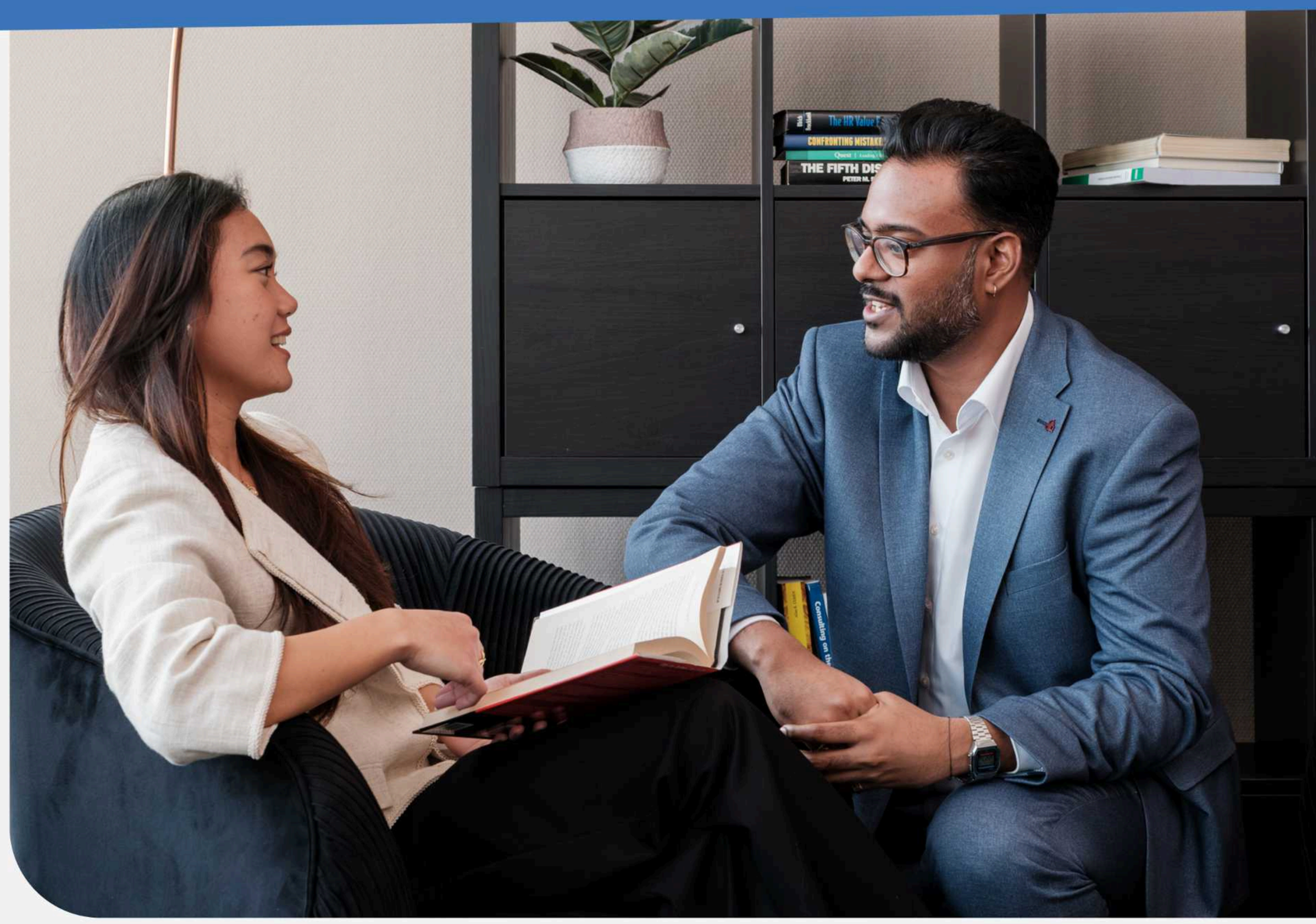
** Available for September intake only*



Marketing

The Marketing specialisation provides students with the essential skills and knowledge to excel in marketing within diverse international markets, with a particular focus on innovative strategies that transcend traditional marketing.

Specialisation Courses



Marketing

- B2B Marketing Strategies
- Marketing for Professional Services
- Technology and Innovation in Marketing
- Integrated Marketing Communications
- International Marketing and Brand Management
- Digital Marketing Analytics

Financial Management

- Quantitative Methods
- Capital Markets: Equity, Fixed Income, and Credit Risk
- Corporate Governance
- Private Equity and Venture Capital
- Special Operations: M&A, Restructuring, and Distressed Deals
- Infrastructure Market and Project Finance
- Real Estate
- Portfolio Management
- Applied Risk Management and Derivatives

International Tax

(co-developed with PwC, Deloitte, KPMG, Arendt & Medernach, Elvinger Hoss, Loyens & Loeff - Luxembourg)

- Corporate Tax: Basics
- Personal Tax
- VAT Basics
- International Tax Law
- VAT: the Financial Sector
- Transfer Pricing
- Applied International Tax Law
- European Tax Law
- Topical Tax Issues

Audit

- Intermediate Accounting
- Consolidated Financial Statements
- International Accounting Standards: Theory
- International Accounting Standards: Application
- Financial Analysis of Consolidated Financial Statements
- Strategic Management Accounting
- Risk Management and Audit
- Internal Control and Audit
- Corporate Governance
- Legislation on Bankruptcy and Similar Procedures
- Civil Law
- Information Systems
- Information Systems and Audit
- Asset Management

Students Profile

Average age

26 years old

International

50+ nationalities

Gender balance

53% Women

Work experience

< 3 years average



Luxembourg

Sara

I could not be happier with my experience in the Master's in Management program! The staff is incredibly friendly and helpful. The professors courses are excellent, providing clear answers to all questions. The projects are not only interesting but also a great way to learn. The immediate assistance from the student service team is a huge plus. Overall, it's been a fantastic learning environment, and I highly recommend it!



Italy

Giovanni

Attending LSB was an incredible experience. The professors are top-level and encourage creativity in assignments. I especially appreciated the project-based exams and hands-on learning. The school's strong ties to the Luxembourg job market and its multicultural environment made a big impact. I met amazing people from around the world. Highly recommended, especially for finance.



Academia and Business World in One Faculty

Discover some of our Master in Management Professors

Our professors are academics and business leaders. Some of them are executives from multinational organizations, senior leaders from Luxembourg and the region, and are affiliated with well known academic institutions in Europe, North America and across the World.

This balance of practical and theoretical knowledge delivers relevant learning to our Master's students.



Dr. Mirna Koričan Lajtman

Dr. Koričan Lajtman obtained her Ph.D. from the University of St. Gallen, Switzerland. She obtained the title MA in Psychology by writing a paper from the area of social psychology and in 2009 she obtained her MBA title as well. Dr. Koričan Lajtman is a Professor at the Luxembourg School of Business and the Program Director for MBA in HRM at Zagreb School of Economics and Management where she teaches courses in Human Resources and Management.



Dr. Megha Agrawal

Dr. Megha Agrawal is a scientist, innovator and a startegic ideator with 15 years of experience in R&D in biosensing, orthopedics, and healthcare technology. She holds a PhD from Cambridge and a master's from IIT Bombay. Her career includes academic and industry roles, including a stint at Stanford Biodesign and managing LIROMS. Currently, she's an independent consultant, mentor, and STEM advocate, passionate about teaching math and recognized for "Exceptional Talent" by the UK government.



Dr. Björn Bronger

Dr. Björn Bronger teaches Legislation in Bankruptcy and related procedures at LSB. His background focuses on law and business. In addition to his PhD on debt to equity swaps as a restructuring tool (University of Heidelberg), he received an Executive MBA from Mannheim and ESSEC Business Schools. His academic achievements also include a postgraduate degree in International Relations. Dr. Bronger works in the banking team responsible for originating, structuring, and financing projects with financial institutions in Central and Southeast Europe and EFTA states at the European Investment Bank (EIB).



Milan Belojević, MBA

Milan Belojević, MBA is an adjunct lecturer at Luxembourg School of Business. He is currently the managing director of two private elderly care homes as well as the managing director and majority owner of an asset management firm and a financial consulting firm, all based in Berlin. He started his academic career as a teaching assistant and later lecturer with the Zagreb School of Economics and Management and was later an adjunct lecturer at the IAE Nice Graduate School of Management (part of Université Nice Sophia Antipolis in Nice, France) teaching Corporate Finance at the MBA level from 2014 - 2019.

A School Connected to the Business World

Meet the leaders of the World at LSB

LSB believes that the best way to prepare its students for a career in management is to learn from successful practitioners of the field.

Our faculty members and guest speakers are experienced business professionals who bring their real-world knowledge and insights into the classroom.

Our institution hosts a series of monthly CEO Talks and conferences, offering our students exclusive access to industry leaders and insights into the latest business trends.

Political Leaders



Vice Prime Minister

Xavier Bettel



LSB Visiting Lecturer

Jakov Milatovic

President of the Republic of Montenegro



Minister of Defence

Yuriko Backes

Business Leaders



CEO Luxembourg Bankers Association

Jerry Grbic



CEO of Deutsche Bank

Franck Rückbrodt

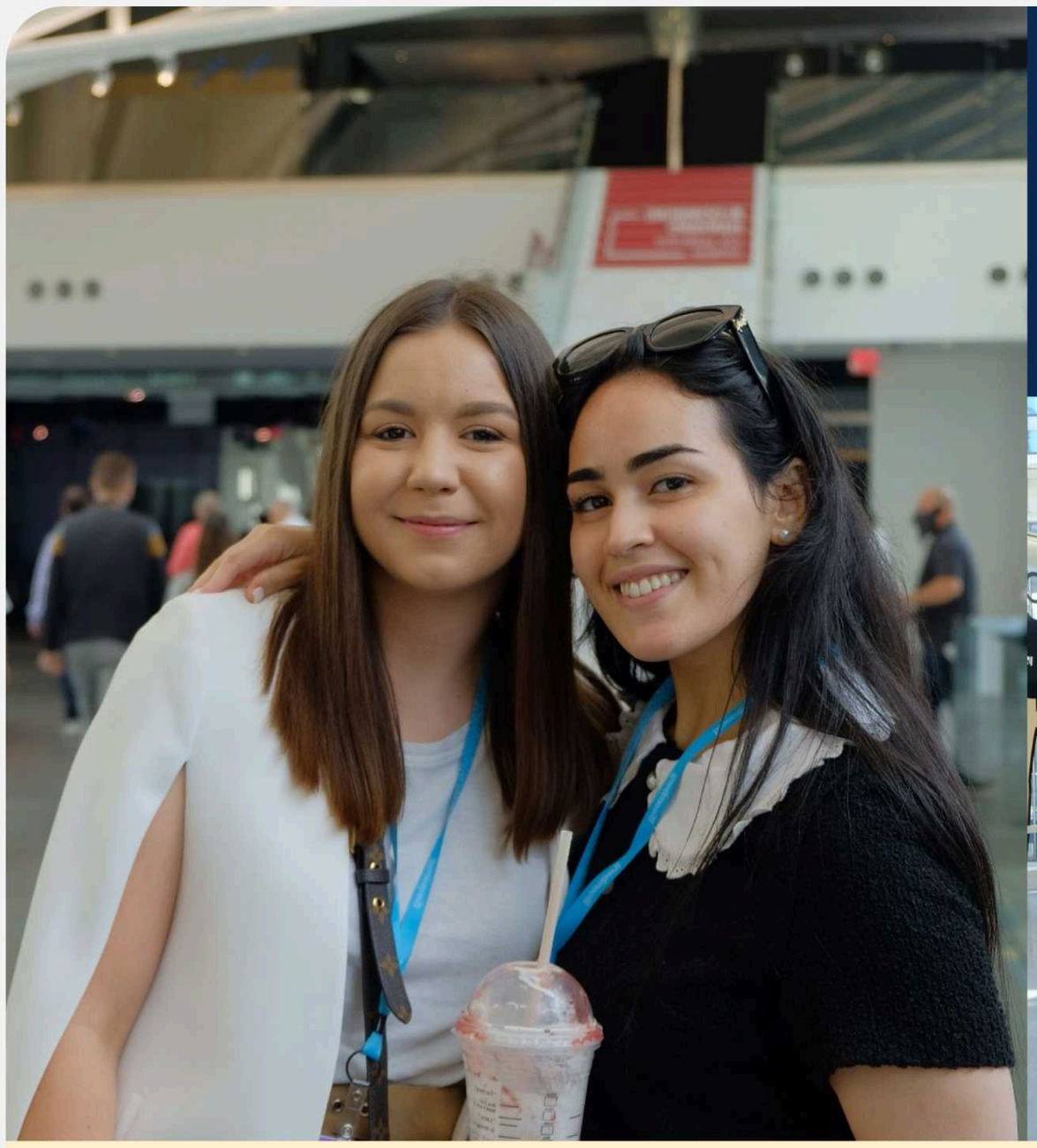


CEO of ING Luxembourg

Michael Burch

International Study Trips

Our program includes organized study trips to other leading global financial centers.*



While Luxembourg stands as a premier international financial hub, LSB believes in broadening our students' horizons beyond local borders.



These excursions are crucial for students to gain firsthand insights into the unique specialties and strengths of different financial centers, enriching their understanding of global finance and international financial dynamics.



**The study trips are not part of the curriculum and therefore not mandatory. They will require extra fees.*

Admissions

Admissions Criteria

A Bachelor Degree

An undergraduate degree (Bachelor degree or equivalent) from a recognized college or university with a minimum of **180 ECTS** in any field of studies.

Fluency in English

- If you have worked in an English-speaking environment for at least 2 years, please provide a recommendation letter from your superior.
- If you are a native English speaker, or you have received a university degree exclusively taught in English, you do not need to submit proof of English proficiency. The transcripts are sufficient.
- If you are not a native English speaker, please provide proof of English proficiency: Transcript of your TOEFL Score (Minimum Requirement: Paper Based: 550, Internet Based: 85) or IELTS Score (Minimum Requirement: 6.5) – B2 Level, or Duolingo English Test Score (Minimum Requirement: 115).

Work Experience – *Not required but valued*

Previous work experience is not required but any relevant experience (internship, venture, volunteering, etc.) is an added value to your application.

Admissions Process

1 Online Application

Go to the website *www.luxsb.lu*, fill out the application form, and upload all the required documents.

2 Interview

Pre-selected candidates will be invited for an interview with the Admissions Committee. Students are encouraged to discuss their background and motivation.

3 Decision

The Admissions Committee makes the final decision. Candidates will be informed of the outcome by email.

Application documents checklist

- Current CV
- One letter of motivation to complete the MiM
- One letter of recommendation (academic or professional)
- Undergraduate transcripts*
- Proof of English proficiency
- Copy of the national ID or passport
- One picture

Pay the application fee of EUR 100.

* If the Admissions Committee is not able to ascertain the academic transcripts or diploma of the candidate, LSB reserves the right to ask this candidate for a Recognition of Diploma delivered by the Ministry.

Tuition Fees & Financing

For Students **who do not need a Visa or Authorization to Stay in Luxembourg**, the Master in Management program tuition fee is set at **EUR 12,500 per year**. The combined total for the two-year program will be **EUR 25,000**.

For Students **who need a Visa or Authorization to Stay in Luxembourg**, the Master in Management program tuition fee is set at **EUR 14,500** per year. The combined total for the two-year program will be **EUR 29,000**.

Candidates who pay the full tuition in one installment benefit from a 10% offer.

Scholarships

A limited number of scholarships are available from Luxembourg School of Business. Students can apply for the scholarship only after completing the whole application process on our website, submitting their documents and paying the 100 euros fees. The Scholarship can cover up from 5% to 30% of the tuition fees. Scholarship award criteria are based on the following:

Outstanding academic record

Letter of motivation

Reference letters from university professors



Financing Your Studies

Education is an investment. How to finance it?

There are different ways to finance student's studies at Luxembourg School of Business. Here is the general overview of tools and instruments available:

- Luxembourg State Scholarships and loans (for Luxembourg residents and students whose parents work in Luxembourg only)
- LSB Merit based scholarship

It is also important to note that the last semester of the MIM program consists of a mandatory paid internship. Therefore the students start earning a salary already during their studies.

LSB Career Center actively works in the interest of students to assure they get the best conditions for their internships.

For Luxembourgish students (and residents).

The Luxembourgish state provides scholarships and a student loan to anyone enrolled in higher education and fulfilling certain conditions.

Application deadlines:

- August 1 to November 30 (winter semester)
- January 1 to April 30 (summer semester)

Scholarships available at the Ministry:

- Base scholarship
- Social scholarship
- Family scholarship
- Mobility scholarship
- Reimbursement of registration fees

These scholarships can be cumulated.
Future students can contact the two departments “Information études supérieures” and “Aides financières” of the Ministry. These two departments have one common website: **www.mengstudien.lu**

Students are welcome to reach them by phone:
(+352) 247 88 650
or email
aide-fi@mesr.etat.lu



Career Opportunities

The Career Center

The Career Center supports students in defining their professional project, through a better understanding of jobs and companies, in order to facilitate their professional integration.

These are some of the services offered by LSB Career Center:

- Individual coaching
- CV and cover letter review
- Job search assistance
- e-Reputation on social media

LSB Career Fairs

LSB organizes two exclusive career fairs every year, bringing together the main employers in Luxembourg in search of new talents. These fairs are a great opportunity for students to network with recruiters, learn about job opportunities, and land their dream jobs and internships.

LSB Career Portal

The Luxembourg School of Business Career Portal is powered by Job Teaser, the leading recruitment platform for students and graduates in Europe. The Career Portal lists open positions from a variety of companies, both in Luxembourg and internationally.

Visits of Companies and Recruiters

Company visits provide students with firsthand insights into different industries, allowing them to gain practical knowledge and network with professionals.

Previous company visits include Amazon, Deloitte, Luxembourg Stock Exchange, SES, RTL, and UBS.



Employment Statistics

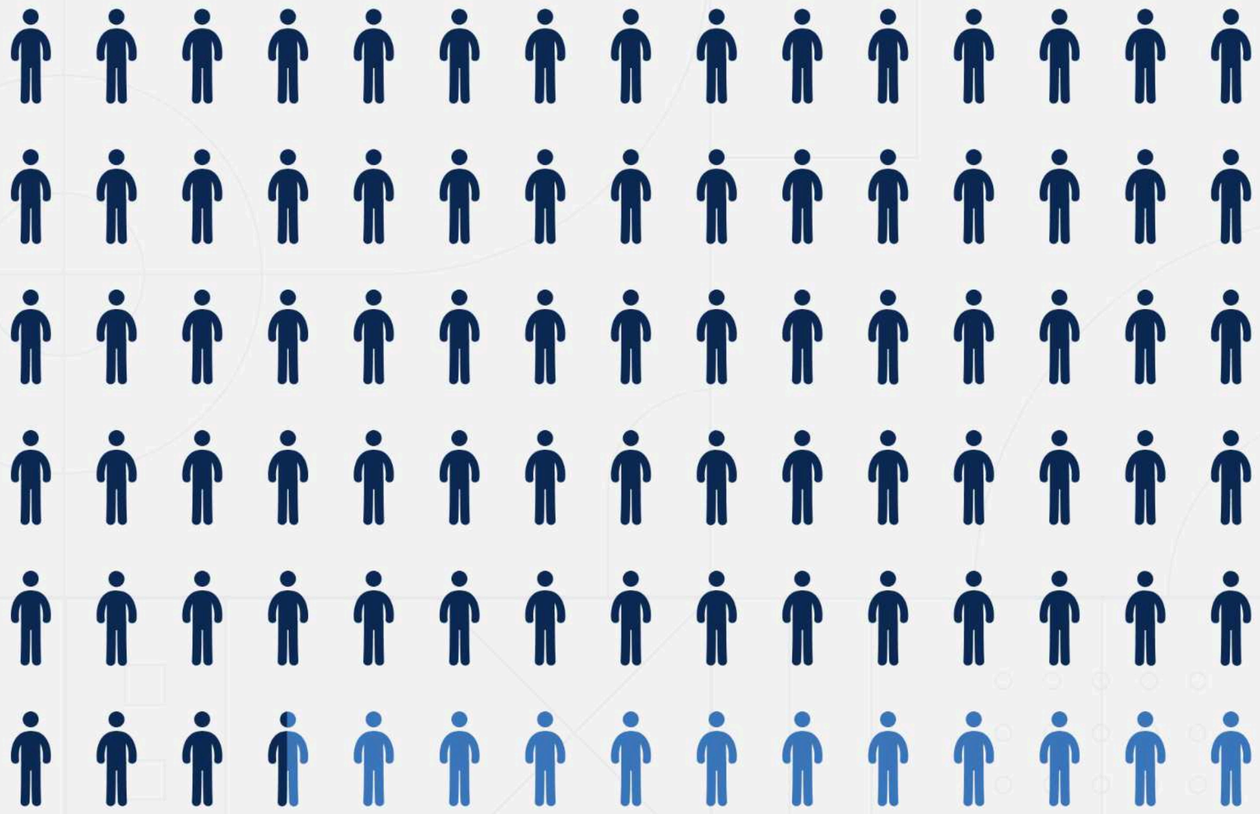
Internship outcomes at a glance

99%

of our students so far found a paid internship

82%

of students accepted full-time job offers immediately after their Internship



In Luxembourg, graduates earn a minimum monthly wage of

€3,244

... while the average annual wage in the finance sector is

€113,0189

Where do LSB students work?

sky · ArcelorMittal · SES beyond frontiers · HUAWEI · Post · cargolux · pwc · European Investment Bank · NATO OTAN · GOODYEAR · LUXAIR · TOYOTA · FERRERO · Luxembourg Institute of Health · talkwalker · AIG

International Mobility









Be ready for an adventure!

In their second year, students have the opportunity to study abroad at one of our partner universities or business schools. They can experience a new culture, learn from international faculty, and build a global network.

Our international partnerships continue to evolve, and exchange destinations may change over time. For the latest information, please contact the Program Coordinator (mim@luxsb.lu) or visit our website (www.luxsb.lu).

Some of the partners include:

International Partnerships

Double degree

- Singapore Management University SMU, Singapore
- NUCB Business School, Japan
- Caucasus University, Georgia
- Jiangxi University of Finance and Economics JUFE, China
- Zhejiang University International Business School (ZIBS), China
- College of Commerce National Chengchi University, Taiwan
- Indian Institute of Management Lucknow, India
- Ajman University, United Arab Emirates
- ESCA Ecole de Management, Morocco
- Mediterranean School of Business (MSB), Tunisia
- ESG UQAM Université du Québec à Montréal, Canada
- Menlo College, USA
- IPADE Business School, Mexico
- Universidad Anáhuac Querétaro, Mexico
- Universidad de los Andes – Santiago, Chile
- Pontifícia Universidade Católica do Paraná PUCPR, Brazil
- INSPER INSTITUTO DE ENSINO E PESQUISA – São Paulo, Brazil
- FEA USP UNIVERSIDADE DE SÃO PAULO, Brazil
- UCU Uruguay, Uruguay







Erasmus

- HHL Leipzig Graduate School of Management, Germany
- Technical University of Kosice, Slovakia
- ISLA-Santarem, Educação e Cultura Unipessoal, Portugal
- Zagreb School of Economics and Management, Croatia
- Frankfurt School of Finance and Management, Germany
- Università Cattolica del Sacro Cuore, Italy
- UMEA University - School of Business, Economics and Statistics, Sweden
- ISC Paris, France
- University of Zadar, Croatia
- Excelia Group, France
- ISM University of Management and Economics, Lithuania
- Centro Universitario EDEM , Spain
- Kozminski University, Poland
- Bingöl University, Turkey
- Institut Mines-Telecom Business School (IMT-BS), France
- University of Economics in Bratislava, Slovakia
- Ljubljana School of Business, Slovenia
- Heilbronn University of Applied Sciences, Germany
- Munich Business School, Germany
- Koc University, Turkey
- University of Piraeus Research Centre (UPRC), Greece
- ESSCA School of Management (ESSCA), France
- Lucerne University of Applied Sciences and Arts, School of Business / Hochschule Luzern - Wirtschaft (HSLU-W) , Switzerland
- Link Campus University Rome, Italy
- Budapest University of Economics and Business, Hungary
- KEDGE BUSINESS SCHOOL Bordeaux, France
- Estonian Business School, Estonia
- CUNEF Madrid, Spain

LSB Luxembourg School of Business

Let's get in touch

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