LSB Luxembourg School of Business

www.luxsb.lu

Master in International Finance

MASTER THE ART OF GLOBAL FINANCE

IN LUXEMBOURG, EUROPE'S PREMIER FINANCIAL HUB



AACSB Business Education Alliance Member

Erasmus+

EUonAIR European University Alliance

About **Luxembourg School of Business**

At the crossroads of Europe, the leading business school in Luxembourg is the reflection of the country itself: an innovative place welcoming people from all over the world, and working together for a better future.



Luxembourg's only business school accredited by the Ministry of Research and Higher Education (The Ministry).

Member of AACSB, the leading global business education network.

Erasmus Accredited, the world’s most successful student exchange program.

www.luxsb.lu

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Master in International Finance



Program

MIF

Duration

2 -Year Master Degree - **120 ECTS**

(Level 7 EU Qualification Framework)

Language

English

Career Oriented

6-month paid internship

Intake: September

Specialisations





Open to students with 3-year bachelor degrees from different disciplines. For students with non-business or non-technical backgrounds, additional courses in Mathematics and Statistics will be provided.

Highlights of the Program



Impactful Learning with Real-World Applications

The MIF program at LSB goes beyond theoretical knowledge. It culminates in a mandatory 6-month internship in Luxembourg or abroad and a Master's Thesis. This approach helps students to apply their learning and make an impact in the finance sector.

Connections with the industry

The program offers a robust theoretical grounding in finance, paired with frequent opportunities to connect this learning with practical applications through regular interactions with key industry stakeholders. This blend of theory and practice enhances the educational experience, making it more relevant and effective for students.

International and Inclusive Educational Environment

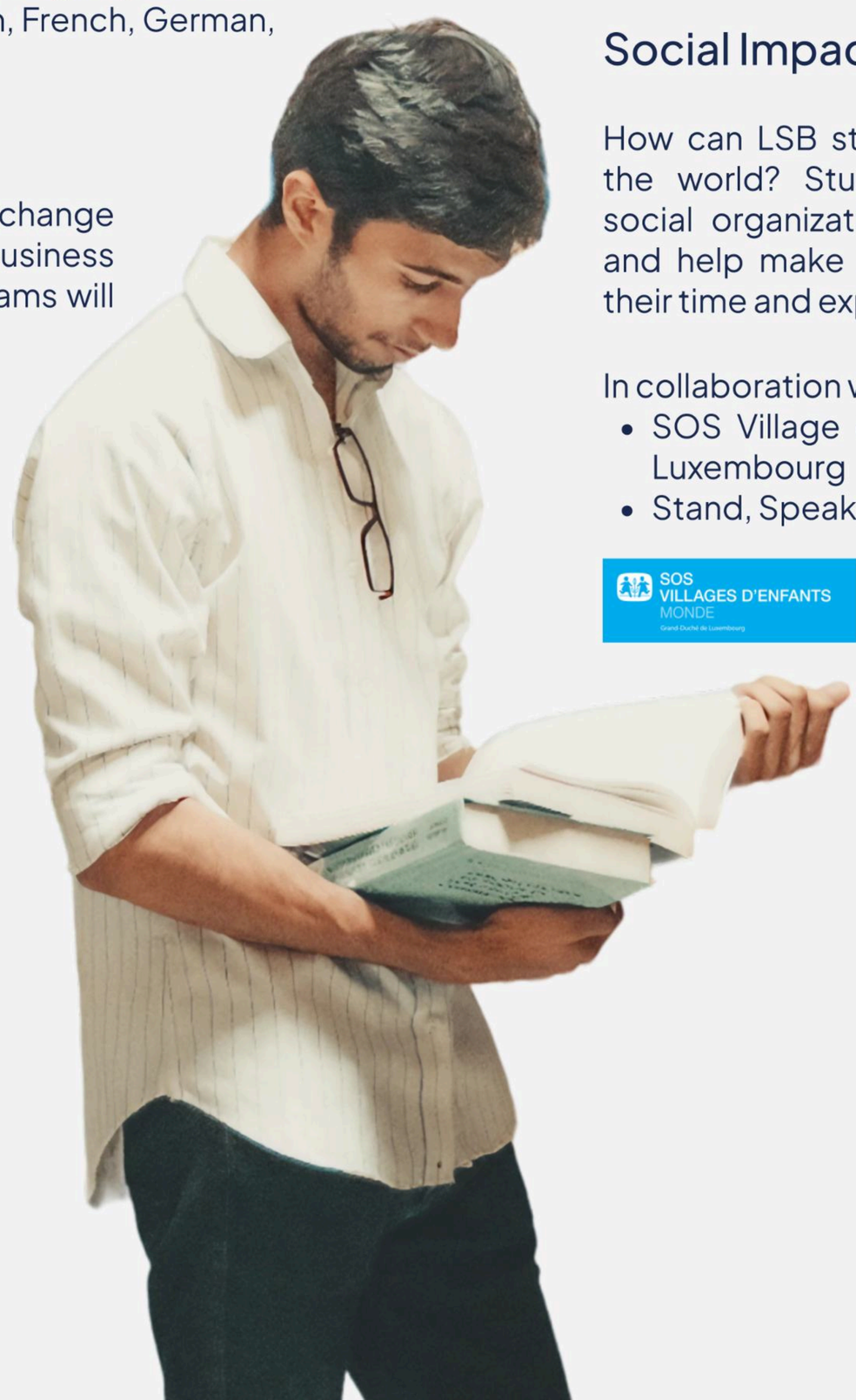
Language courses

Studying in Luxembourg means being exposed to one of the most diverse and multilingual environments in the world. According to statistics, the average Luxembourg resident speaks 4.3 languages. While the studies are in English, students also learn other languages like Luxembourgish, French, German, Mandarin, etc.

International Exchange

Students are able to participate in an exchange program with partner universities or business schools. These Erasmus and Exchange programs will not require extra tuition fees.

LSB International Office assists students with international mobility and helps them source funding for the time spent abroad and manages the institutional relationships between LSB and its partner universities.



Outstanding Career Prospects and Support

With the dedicated support of the LSB Career Center, students enjoy excellent career prospects postgraduation. The Center's services ensure that students are well-prepared and well-trained, contributing to their employability upon completion of their degree.

Social Impact Project

How can LSB students make a difference in the world? Students can collaborate with social organizations on meaningful projects and help make a difference by contributing their time and expertise.

In collaboration with:

- SOS Village d'Enfants - Grand Duché du Luxembourg
- Stand, Speak, Rise up

MIF Curriculum

Year 1

SEMESTER 1

Module 1

- Macroeconomics
- Principles of Finance
- Financial Accounting, Analysis & Reporting
- Quantitative Methods & Econometrics
- Foreign Language

Module 2

- Corporate Valuation 1 - Corporate Finance
- Capital Markets
- Managerial Finance & Budgeting
- Data analytics and Python for Finance
- Foreign Language

SEMESTER 2

Module 3

- Corporate Valuation 2 - Advanced Modelling
- Risk Management and Derivatives
- Investment Banking
- Ethics & Corporate Social Responsibility
- Foreign Language

Module 4

- Academic Writing
- Sustainable Finance
- Research Methods
- Business Law
- Foreign Language

Year 2

SEMESTER 3

Module 5 and 6

- Advanced Risk Management and Derivatives
- Artificial Intelligence for Finance (Advanced)
- Asset Management & Portfolio Management
- Finance in Emerging Markets
- M&A (Mergers & Acquisitions)
- Personal Finance and Wealth Management
- Private Equity and Venture Capital
- Real Estate and Alternative Investments
- Trading and Brokerage
- Treasury Management

Students choose between a Specialisation in Corporate Finance or Capital Markets. Each elective is designated as either Corporate Finance or Capital Markets. Students must select at least 2 electives of the same designation to earn that Specialisation. Each elective requires a minimum number of students enrolled.

SEMESTER 4

6-month Internship

During the last semester of the MIF program, the students are required to complete a 6-month internship in the financial sector.

LSB Career Center creates opportunities for LSB students by connecting them to financial institutions in Luxembourg and abroad throughout their studies at LSB.

80% of LSB students get offered full-time positions following the completion of their internships.

Master's Thesis

The MIF program at LSB culminates with a Master's Thesis, offering students a unique opportunity to contribute to the field of finance.

Students tackle real-world problems, bridging academia and industry, and enhancing their profiles in both sectors. The program encourages industry collaboration for the thesis, thus ensuring practical relevance and greater impact. This approach fosters a transition from student to thought leader, preparing graduates for significant roles in the finance world.

A School Connected to the Business World

LSB believes that the best way to prepare its students for a career in international finance is to learn from successful practitioners in the field.

LSB hosts a series of monthly CEO Talks and conferences, offering students exclusive access to industry leaders and insights into the latest business trends. Local and international business and political leaders who have presented at LSB include:



Vice Prime Minister

Xavier Bettel



Minister of Defence

Yuriko Backes



CEO of Deloitte

John Psaila



CEO of Deutsche Bank

Frank Rückbrodt



Former CEO of PwC

John Parkhouse



Former CEO of UBS

Heinrich Baer

Where do LSB students work?

amazon · ArcelorMittal · SES beyond frontiers · clearstream DEUTSCHE BÖRSE GROUP

Post · creos · pwc · European Investment Bank

NATO OTAN · GOODYEAR · LUXAIR · CREDIT SUISSE

FERRERO · FANUC · J.P.Morgan · vodafone

Career Opportunities

The Career Center

The Career Center supports students in defining their professional project, through a better understanding of jobs and companies, in order to facilitate their professional integration.

These are some of the services offered by LSB Career Center:

- Individual coaching
- CV and cover letter review
- Job search assistance
- e-Reputation on social media

LSB Career Fairs

LSB organizes two exclusive career fairs every year, bringing together the main employers in Luxembourg in search of new talents. These fairs are a great opportunity for students to network with recruiters, learn about job opportunities, and land their dream job and internships.

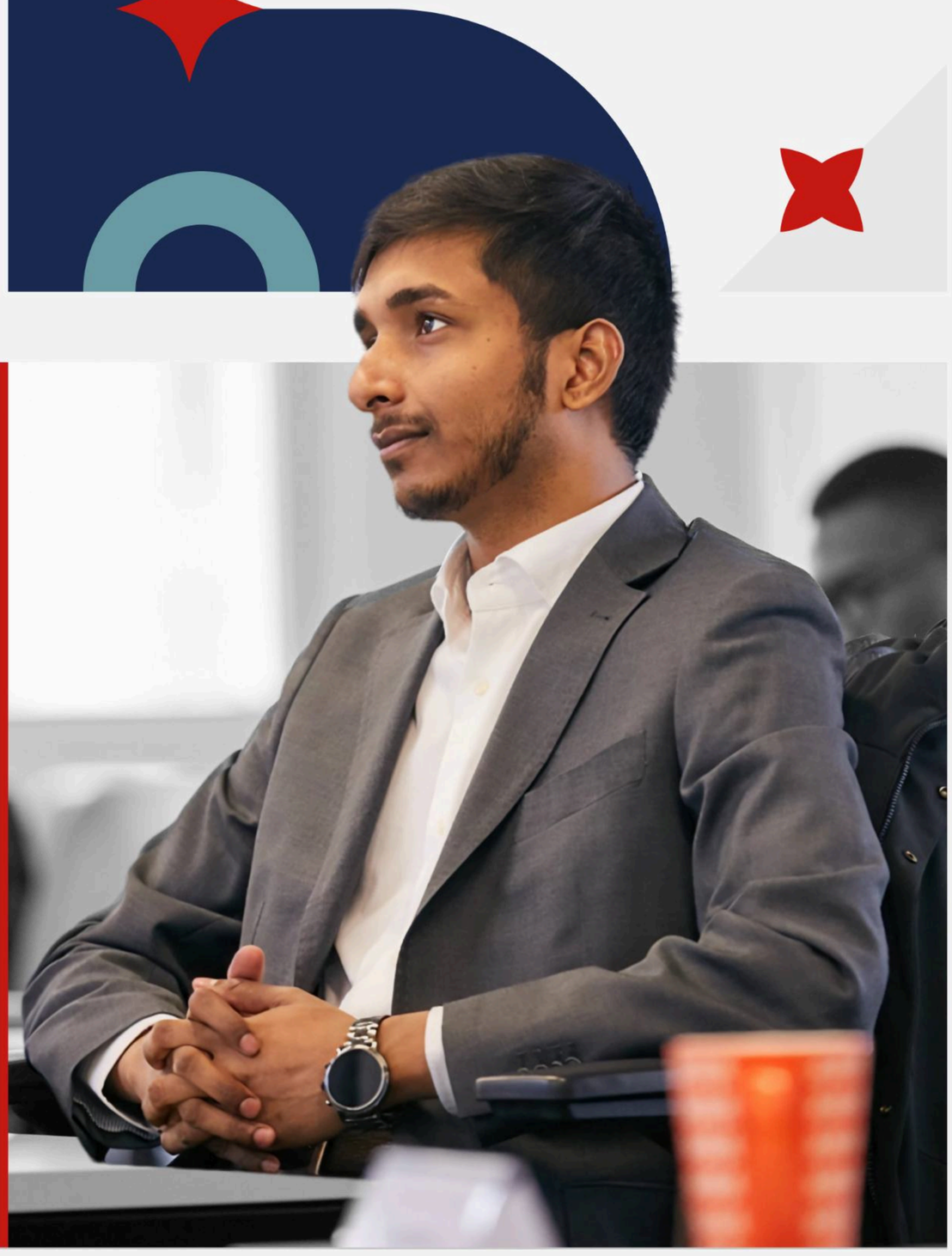
LSB Career Portal

The LSB Career Portal is powered by Job Teaser, the leading recruitment platform for students and graduates in Europe. The Career Portal lists open positions from a variety of companies, both in Luxembourg and internationally.

Visits of Companies and Recruiters

Company visits are also organized to allow students to get an immersive experience in different industries.

Previous company visits include Amazon, Deloitte, Luxembourg Stock Exchange, SES, RTL, and UBS.



International Mobility



Be ready for an adventure!

In their second year, students have the opportunity to study abroad at one of our partner universities or business schools. They can experience a new culture, learn from international faculty, and build a global network.

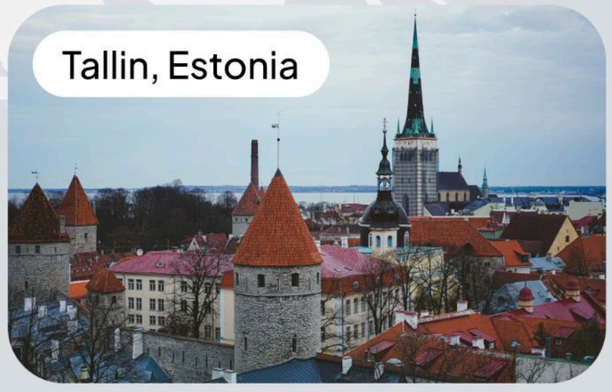
Our international partnerships continue to evolve, and exchange destinations may change over time. For the latest information, please contact the Program Coordinator (mif@luxsb.lu) or visit our website (www.luxsb.lu).

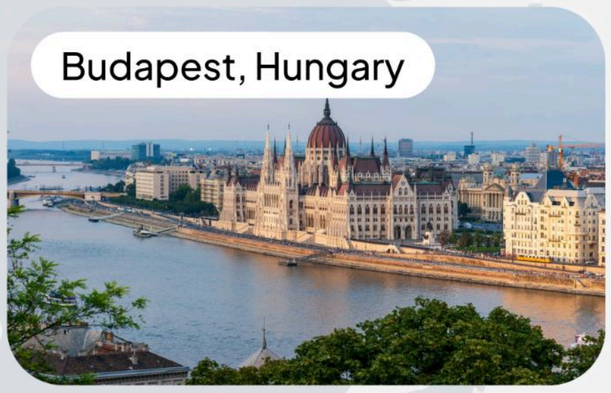
Some of the partners include:

International Partnerships

- Singapore Management University SMU, Singapore
- NUCB Business School, Japan
- Caucasus University, Georgia
- Jiangxi University of Finance and Economics JUFE, China
- Zhejiang University International Business School (ZIBS), China
- College of Commerce National Chengchi University, Taiwan
- Ajman University, United Arab Emirates
- ESCA Ecole de Management, Morocco
- Mediterranean School of Business (MSB), Tunisia
- ESG UQAM Université du Québec à Montréal, Canada
- Menlo College, USA
- IPADE Business School, Mexico
- Universidad Anáhuac Querétaro, Mexico
- Universidad de los Andes – Santiago, Chile
- INSPER INSTITUTO DE ENSINO E PESQUISA – São Paulo, Brazil
- FEA USP UNIVERSIDADE DE SÃO PAULO, Brazil
- UCU Uruguay, Uruguay









Erasmus

- HHL Leipzig Graduate School of Management, Germany
- Technical University of Kosice, Slovakia
- ISLA-Santarem, Educação e Cultura Unipessoal, Portugal
- Zagreb School of Economics and Management, Croatia
- Frankfurt School of Finance and Management, Germany
- Università Cattolica del Sacro Cuore, Italy
- UMEA University - School of Business, Economics and Statistics, Sweden
- ISC Paris, France
- University of Zadar, Croatia
- Excelia Group, France
- ISM University of Management and Economics, Lithuania
- Centro Universitario EDEM , Spain
- Kozminski University, Poland
- Bingöl University, Turkey
- Institut Mines-Telecom Business School (IMT-BS), France
- University of Economics in Bratislava, Slovakia
- Ljubljana School of Business, Slovenia
- Heilbronn University of Applied Sciences, Germany
- CY Cergy Paris Université, France
- Munich Business School, Germany
- Koc University, Turkey
- University of Piraeus Research Centre (UPRC), Greece
- ESSCA School of Management (ESSCA), France
- Lucerne University of Applied Sciences and Arts, School of Business / Hochschule Luzern - Wirtschaft (HSLU-W) , Switzerland
- Poznań University of Economics and Business, Poland
- Budapest University of Economics and Business, Hungary
- KEDGE BUSINESS SCHOOL Bordeaux, France
- Estonian Business School, Estonia
- CUNEF Madrid, Spain

Students Profile

Average age

27 years old

International

10+ nationalities

Internship placement rate

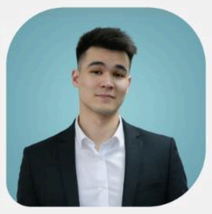
100%

Class size

15 to **30** students

Work experience

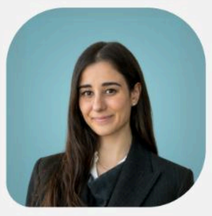
< 5 years average



Kazakhstan

Aslan

"The MIF at Luxembourg School of Business offers a strong and supportive learning environment, with professors who combine academic expertise with real industry experience, making classes both rigorous and engaging. The school provides valuable networking opportunities essential for building connections early in your career. What sets the program apart is the exceptional support from the coordinator and academic director — always flexible, approachable, and ready to help — making it a great choice for students looking to grow both academically and professionally."



Italy

Silvia

"As a woman building a career in finance, the MIF program has given me the technical knowledge, confidence, and international exposure needed to stand out in a competitive field. Studying in Luxembourg — one of Europe's leading financial hubs — means learning in a truly international environment, surrounded by major institutions and industry professionals. The exceptional faculty, rigorous curriculum, and strong industry connections, including internships with leading firms, make this the ideal place to grow personally and professionally."



Admissions Process

Admissions Requirements

- An undergraduate degree (Bachelor degree or equivalent) from a recognized college or university with a minimum of 180 ECTS in any field of study* (engineering, social sciences, sciences, business, economics, arts, etc.) is required to enroll in MIF at LSB.

*For students without previous coursework in Statistics and Mathematics, these additional courses will be completed during the first year of the program before beginning the core courses.

*If the Admissions Committee is not able to ascertain the academic transcripts or diploma of the candidate, LSB reserves the right to ask the candidate for a Recognition of Diploma delivered by the Ministry.



Admissions Process

1

Online Application

Go to the website *www.luxsb.lu*, fill out the application form, and upload all the required documents.

2

Past Academic Record

LSB targets students with outstanding academic performance. The assessment is also based on the Graduation score and GPA of the previous study work.

3

Interviews

Attend an online Interview with the MIF Academic Director and a faculty member to understand the applicant's motivation and assess their suitability for the program. Depending on the results of the interview, applicants may be required to take pre-courses in Business Mathematics and Statistics.

Application documents checklist

- Copy of Passport
- Updated CV
- Letter of Motivation
- Bachelor degree diploma and transcript
- English proficiency test (TOEFL or IELTS)
- Students with more than 2 years work experience in an English-speaking environment must provide a recommendation letter from their supervisor.

Fluency in English

If applicants are non-native English speakers, they must provide proof of their English proficiency with a transcript of TOEFL Score (Minimum Requirement: Paper Based: 550; Internet Based: 85) or an IELTS Score (Minimum Requirement: 6.5, equivalent to B2 level).

If the Bachelor's degree program of the applicant was taught in English, the applicant must provide this as proof to be granted an exemption from the English proficiency test.

Tuition Fees & Financing

For Students **who do not need a Visa or Authorization to Stay in Luxembourg**, MIF program tuition fee is set at **EUR 14,600 per year**. The combined total for the two-year program will be **EUR 29,200**.

For Students **who need a Visa or Authorization to Stay in Luxembourg**, MIF program tuition fee is set at **EUR 16,600** per year. The combined total for the two-year program will be **EUR 33,200**.

Candidates who pay the full tuition in one installment benefit from a 10% discount.

Scholarships

A limited number of scholarships are available from LSB. Students can apply for the scholarship only after completing the whole application process on our website, submitting their documents and paying the 100 euros fee. The Scholarship can cover up to 5% to 30% of the tuition fees. Scholarship criteria are based on evidence of potential success in the MIF program, based on program:

Outstanding academic record

Letter of motivation

Reference letters from university professors



Financing Your Studies

Education is an investment. How to finance it?

There are different ways to finance student's studies at LSB. Here is the general overview of tools and instruments available:

- Luxembourg State Scholarships and loans (for Luxembourg residents and students whose parents work in Luxembourg only)
- LSB Merit based scholarship

It is also important to note that the last semester of the MIF program consists of a mandatory paid internship. Therefore the students start earning a salary already during their studies.

LSB Career Center actively works in the interest of students to assure they get the best conditions for their internships.

For Luxembourgish students (and residents)

The Luxembourgish state provides scholarships and a student loan to anyone enrolled in higher education and who fulfills certain conditions.

Application deadlines:

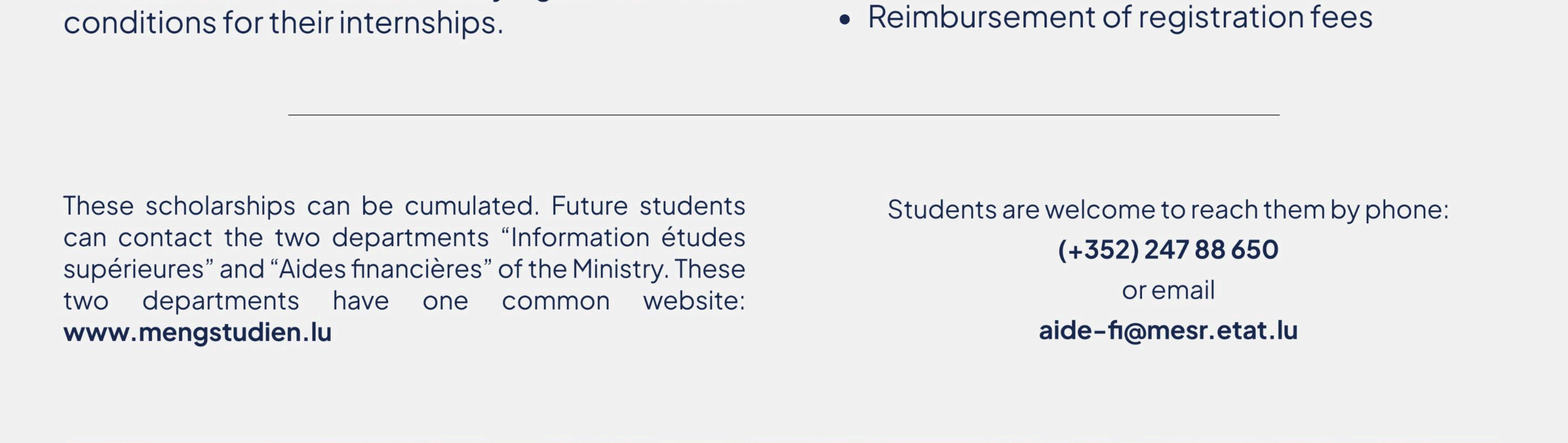
- August 1 to November 30 (winter semester)
- January 1 to April 30 (summer semester)

Scholarships available at the Ministry:

- Base scholarship
- Social scholarship
- Family scholarship
- Mobility scholarship
- Reimbursement of registration fees

These scholarships can be cumulated. Future students can contact the two departments “Information études supérieures” and “Aides financières” of the Ministry. These two departments have one common website: **www.mengstudien.lu**

Students are welcome to reach them by phone:
(+352) 247 88 650
or email
aide-fi@mesr.etat.lu



Luxembourg: a Grand Duchy with a Grand Personality

A strong economy

Luxembourg is a triple-A rated country with a GDP per capita twice the European average, offering ample opportunities for businesses to grow.

Great quality of living

Luxembourg, constantly ranked one of the best places to live, offers free public transport and high personal safety ahead of Helsinki, Basel, Bern, and Zurich.

Attractive salaries

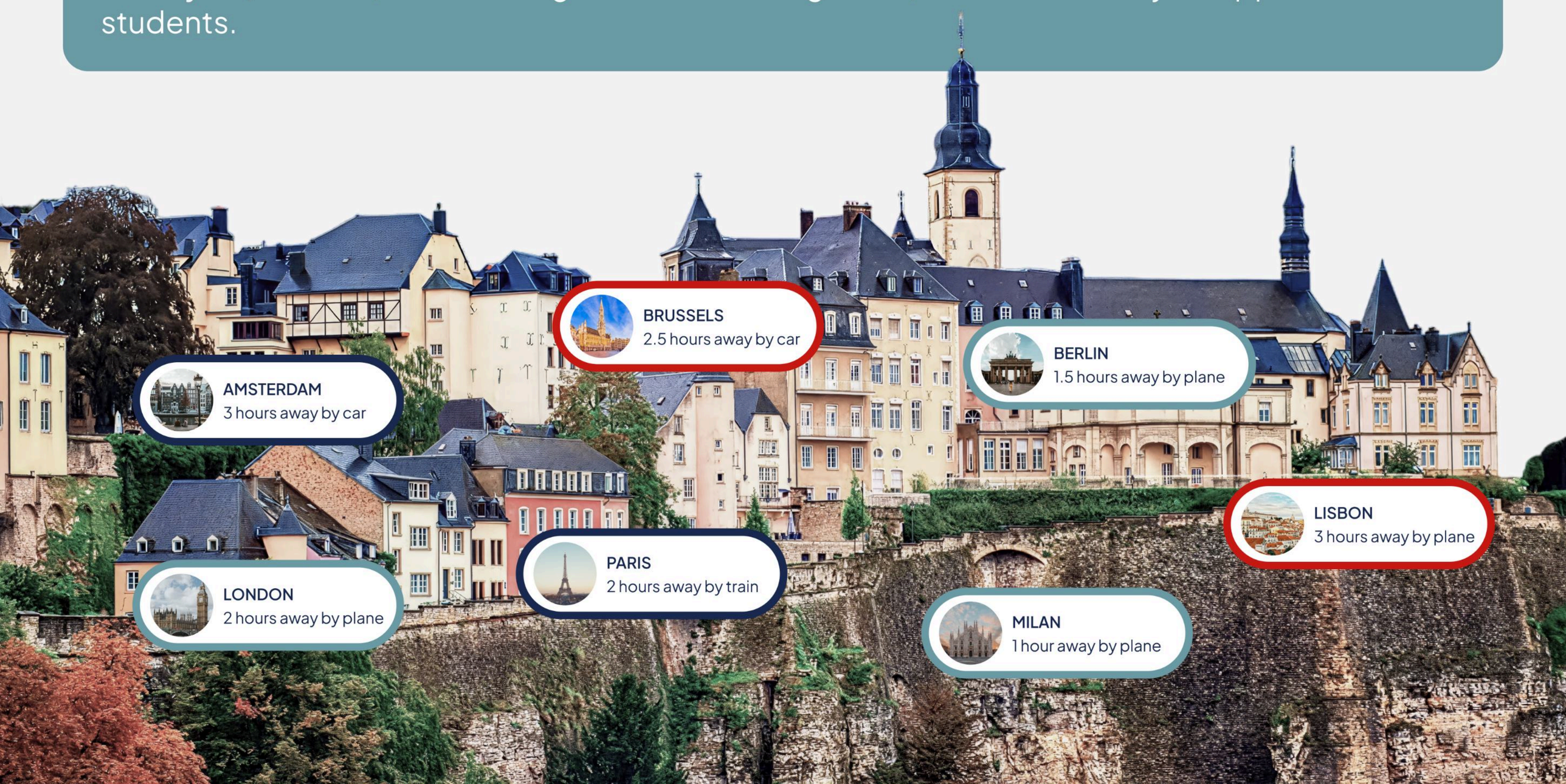
Graduates earn a minimum monthly wage of €3,085 in Luxembourg, while the average annual wage in the finance sector was €99,250 in 2021.

Everyone is welcomed

Luxembourg is a melting pot of cultures, with over 170 nationalities and 40 languages.

A business hub

Luxembourg is a home to many international companies, including ArcelorMittal, Amazon, Goodyear, Ferrero, and the Big Four accounting firms, offers endless job opportunities for students.



A School Built Around You

Mental Well-Being

LSB is committed to providing a supportive learning environment.

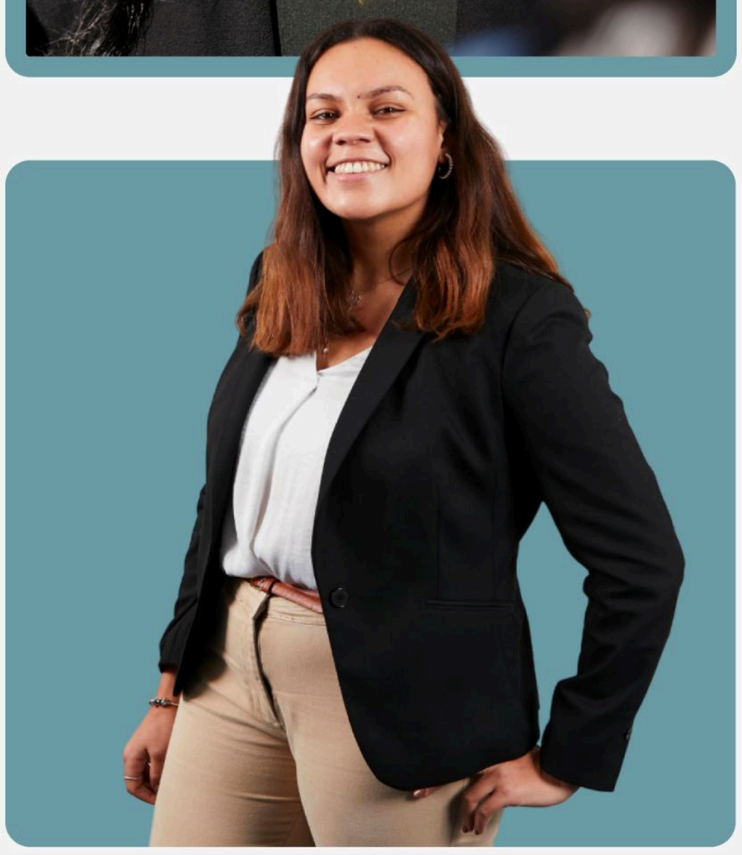
Our students have access to confidential counseling services through our our partnership with KannerJugendtelefon to support their mental health and academic success.



Student and Faculty Services

Our friendly and experienced team is always ready to listen and provide support.
Whether you need academic advice or personal support, we are here to guide you.







International Office

Ready to study abroad?

LSB expert staff guides students through the process, from Visa applications to choosing their dream destination.

So pack your bags and embark on an unforgettable adventure!



Career Center

LSB Career Center is a student's one-stop shop for internship success. LSB helps students find the perfect match, polish their applications, and prepare those interviews.

So do not wait - launch your career with LSB's Career Center!

Our Campus in the Heart of the City

The Luxembourg School of Business campus is located just minutes from the city center, in the vibrant Cloche d'Or district: home to major international companies like Deloitte and PwC.

Our facilities include modern classrooms, a spacious lecture hall with 140 seats, a canteen, and a welcoming Barista Corner to keep students energized.

The campus benefits from excellent public transportation links (bus and tram), is fully accessible to individuals with disabilities, and is located near free parking facilities.





Student Life in Luxembourg

At LSB, students can enjoy a vibrant student life. From student parties and study trips to places like New York, Dubai, and Singapore, to weekend adventures in the Greater Region, wine-tasting events, participation in the ING marathon, and cozy movie nights – LSB provides a wide range of activities to create unforgettable memories!



Nightlife

Looking for a lively nightlife? Luxembourg City offers a vibrant and diverse range of bars and clubs in districts such as the Alstadt (Old Town), the Grund, Clausen, or Hollerich, ensuring there is a place to suit your taste.

Culture

In Luxembourg, culture is within reach with 9 cinemas, 8 theaters, 7 concert halls, and more than 60 museums for all art enthusiasts. Moreover, the Rockhal has hosted international superstars, from Coldplay, to Rihanna and Beyoncé. You will find no shortage of cultural experiences to enjoy!

Sport

Whether you are a golf aficionado, a swimmer, a football fan, or a cycling enthusiast, Luxembourg has something exciting to offer in the world of sports. Get ready to enjoy a healthy and active lifestyle in this beautiful country!





Questions & Answers

In which language is the program taught?

MIF is 100% taught in English. Throughout the program, students also study a mandatory foreign language of their choice.

What career opportunities are available after graduation?

Graduates of MIF are well-prepared for various careers in finance, including roles in investment banking, private equity/VC, banking, funds industry, etc.
LSB Career Center offers support in finding internships and job placements.

Can students pursue a PhD program after they complete the MIF program at LSB?

Yes. MIF is a fully accredited Master program (EQF Level 7) that culminates in a mandatory Master's Thesis. Luxembourgish higher education system does not differentiate between Master in Science and Master in Arts programs.

What is the average class size?

Class sizes can vary, but LSB aims to maintain small class sizes to facilitate interactive and personalized learning experiences.

I do not have a bachelor degree in business. Can I still enrol?

Yes. MIF is designed for students from all backgrounds. For students who have not studied business, math or engineering before - a Foundations module in Business Math and Statistics may be required.

Where is the Campus of the School?

Our school is located in Cloche d'Or district, just a short distance from Luxembourg City's center and features brand new facilities designed to enhance the learning experience.

Does MIF program exist in part-time format?

No. MIF is a full-time Master program. Students are required to dedicate full-time attention to it.



What About the Future?

What career opportunities does MIF offer?

Global Career in Finance

MIF will help students kick off truly global careers in finance.

After the MIF program, you can decide to work:

- in the finance department of a company
- in an investment fund
- in a fund administration firm
- in a bank
- in the government of Luxembourg
- in an investment bank
- in a hedge fund
- in a consulting company
- in a financial service company
- in an auditing firm

...and in many other workplaces!

Start your future in Luxembourg!



LSB Luxembourg School of Business

Let’s get in touch

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